

THE DEATH VALLEY REGION

Col. Smith Tells About the Gold Discoveries There.

INDIANS FINDING IT.

Unlisted Stocks Carried Off the Honors at Exchange Yesterday.

STILL FORMING COMPANIES

S. H. Alexander Returns From the Deep Creek Country.

The Monitor-Georgetown and Flint Districts-Pollock's Weekly Review of the Stock Market-Dee and Bullion-The Quotations-Blank Clearings-Mining Notes and Personalities.

Col. W. H. Smith, of Milford, who was in the city yesterday, informs The Herald that he has just returned from Death Valley, in San Bernardino county, California, where mining excitement at the present time is running high, caused by recent rich gold discoveries in the Funeral and Panamint ranges.

In the Funeral range the Sterling Gold Mining company, of this city, is the owner of the Confluence mine, which promises to develop into one of the greatest gold producers in the west.

The Panamint range, on the west side of Death valley, is a practically unexplored region. Of late, however, Indians have been bringing down from its hidden recesses samples of exceedingly rich gold ore, and the miners in the valleys are only waiting the melting of the snow, when they will thoroughly prospect that region.

From Death valley, accompanied by Sam Godde, Colonel Smith went over to the Sterling mine, in Lincoln county, Nevada, where Mr. Godde secured an option on the Johnny mine, the property of the Sterling Gold Mining company, for \$50,000. This mine, Mr. Smith says, is a bonanza, and at the present time shows up large bodies of gold ore that will average \$50 to the ton. The company is employing thirty-five to forty men, and is mining and milling about thirty tons of ore daily.

At Keystone, Nevada, is located the Charlotte mine, the property of Colonel Smith, on which A. C. Campbell and R. C. Land have a bond. These gentlemen are now working this mine, and are taking out \$200 per acre from a ledge varying from three to six feet wide.

On the Keystone mine, Woodbury and Harp are making arrangements for the erection of an eighty-stamp mill, the water for the running of which will be piped from the valley below, a distance of six miles. This promising property was formerly owned by I. C. Blake, of Nevada Southern railroad fame, but now that it has changed hands it is believed that it will soon be leased as one of the large producers of the state.

Pueblo people are also operating in Keystone, and one of the most promising properties in the district is the mine owned by Henry and Allen, of the Pueblo smelter, on the Keystone belt. Work so far on this property has disclosed from three to four feet of \$20 ore, the formation being a contact between lime and limestone porphyry.

Joe Keeley, formerly with Wells, Fargo & Co. at Pioche, is also at Keystone, where he is developing a group of claims.

For the mining interests around Milford, in Utah, Colonel Smith says that in Rocky district, four miles west of that place, a syndicate is sinking a double compartment shaft on a ledge of low grade copper that is from thirty to forty feet wide. On the surface the ore is oxidized, but it is hoped that with depth the character of the mineral will change so that it can be handled by concentration.

In other portions of the country mining enterprises are being pushed, and during the summer most favorable results are anticipated.

IT WAS PROSPECT DAY.

The Unlisted Stocks Carry Off the Honors of the Day.

The unlisted stocks carried off the honors of the day in the pit of the stock exchange yesterday; and as for the listed stocks, they scored a complete wash. Yet, while this was the case, the quotations of listed stocks were higher than they have been for the past week.

Altax, which sold the day before at \$1.25, was wanted at \$1.35, while the holders were firm at \$1.25 asked.

Bullion-Beck was strongest at \$5 bid and \$6.50 asked, but the difference between buyer and seller could not be bridged.

Centennial-Eureka was in active demand. It opened with a bid of \$94 and rose rapidly until it was wanted at \$98.25; offered at \$96 and \$95. Six years ago this stock sold readily at \$12.50. Since then it has paid nearly a million and a half in dividends, and if the stock does not reach the hundred dollar mark within three months, well informed men will miss their guess.

Daily was strong in bidding, and held its own at \$7.50 with \$7.85 asked.

Daily-West closed at \$6.30, with no sellers in the pit.

Dalton & Lark was not traded in, notwithstanding the fact that there was only a cent between buyer and seller.

East Golden Gate suffered with the rest of the listed stocks and closed at 44 cents bid, 49 asked.

Herschel made decided gains. The first block of the treasury stock of this company was closed out the first of the week at 10 cents a share, yet, nevertheless, the stock was wanted yesterday at 14. Offered at 20.

Mercur was stationary at \$7.25 bid, \$7.50 asked.

Mammoth was dull but still it held the advance it had made during the past week.

Ontario was wanted at \$12.50, with no stock offered.

Silver King, Sunshine and Utah were stationary at the same figures.

The unlisted stocks, while active to a certain extent, exhibited a downward tendency.

Dalton enjoyed quite a boom at 44 and 45 cents, and considerable trading

was indulged in at these figures.

Little Pittsburg sold 4,000 shares at \$2.50, while Natural Gas found buyers at 11.

After the call the following letter was read to the members of the exchange. The letter was addressed to Colonel John W. Donnellan, president of the Salt Lake exchange, and was written by Secretary Burkholder, of the Chicago mining and mineral board, as follows:

"Dear Sir:—We have had the pleasure of a brief visit from Judge Colborn of your exchange. While here he delivered an instructive address before this board regarding the mineral wealth of Utah, which I have no doubt will be productive of no little good to the mining interests of your state. The judge is especially interested in mining who has come before us without any particular interests to serve and in consequence, his visit has been specially interesting. His presence here in his representative capacity and his talk with us will do much toward calling the attention of Chicago investors to the lavish mineral wealth of your state and to bring us into closer business relations to our mutual advantage and profit.

"If I can be of any service to you in any way I beg you will not hesitate to command me."

The transactions of the day were as follows:

SALES OF STOCK.

4,000 Dalton at 44 cents.
2,500 Dalton at 45 cents.
4,000 Little Pittsburg at 24 cents.
1,000 Natural Gas at 114 cents.
Total sales 11,500 shares.

CALL OF LISTED STOCKS.

Name of Stocks.	High.	Low.
Altax	45	44
Alliance	50	49
Annie	50	49
Bullion	65	64
Centennial-Eureka	98	97
Daily	75	74
Dalton & Lark	45	44
East Golden Gate	45	44
Herschel	14	13
Mercur	75	74
Mammoth	12	11
Sioux Consolidated	12	11
Silver King	12	11
Utah	12	11

CALL OF UNLISTED STOCKS.

Name of Stocks.	High.	Low.
Bogan	25	24
Dalton	45	44
Little Pittsburg	25	24
Natural Gas	11	10
Ontario	12	11
Utah	12	11
Rover	10	9
Sioux	12	11
Sioux Park City	12	11
Rise Jay	12	11
Cleveland	12	11
Seely	12	11

THE SOUTH SWANSEA.

A Half Interest Sold in This Valuable Silver City Property.

Mr. Thomas Croxall, of Silver City, Tintic, who was in the city yesterday, informs The Herald that he has just sold a half interest in the South Swansea mine to J. M. Wheeler, the consideration being in the neighborhood of \$5,000 or \$6,000.

Mr. Wheeler has been working in the South Swansea the past year on the lease system, and the purchase price for the half interest in the mine represents very largely his earnings during that period.

The South Swansea, located a few years ago by Mr. Croxall on the flat below the town of Swansea, is now developing into a veritable bonanza. Mr. Croxall was given the bonanza laugh when he located this property and began sinking through the wash and debris to the ore, which he has since developed with a solid bank to draw from as occasion demanded.

Since the discovery of this mine, work has been prosecuted at intervals with gratifying results, and at the present time the property is in excellent condition with good ore bodies in sight and a new hoisting plant just added to its equipment.

Mr. Wheeler has been congratulated upon his purchase, as his recently acquired interest is worth ten times what he paid for it.

GEORGETOWN AND FLINT.

Fabulous Gold Finds Recently Made Near Butte, Montana.

(Special to The Herald.)

BUTTE, Mont., March 5.—D. Brown, representing the C. D. McLaughlin Mining syndicate of St. Louis, arrived in Butte today from the Georgetown and Flint districts, where the recent fabulous gold discoveries were made. He predicts that the new district will develop in a few years be greater than any mining district in the west.

"It is only surprising," he says, "that not more attention has not been given to this district, before considering the amount of work which has been done. I do not suppose there is anywhere a section that has yielded such rich returns, or is there anywhere to be found such promising surface indications and such immense bodies of ore."

Mr. Brown today made the first payment of \$3,000 on the Cagle group of mines, on which the McLaughlin syndicate has a bond of \$50,000. The syndicate will invest about \$75,000 in the new district.

THE MONITOR MINING COMPANY.

A Peepstone Property That is Showing Up in Good Shape.

Nels Youngberg, who has the contract for a hundred feet of work on the group of claims owned by the Monitor Gold Mining and Milling company, located in the Peepstone mining district, has notified the company that the shaft on the Ontario lode, one of the claims embraced in the group, is now down a distance of thirty-eight feet, the bottom being in very promising ground.

The Monitor company filed its articles last month, and the property on which its incorporation is based comprises eight full claims in the heart of the gold zone of the district. These claims, which will soon be surveyed for patent, consist of the Ontario, Lucky, Nell No. 2, Della, Bonanza, Gladstone, Emma, Monitor and Little Pittsburg lodes.

These claims are located on a strong and well defined ledge which is traced through the Peepstone district in a northerly direction as far as Butterfield canyon, while the dip of the ore body is to the west or towards the great gold camp of Mercur, which is only a few miles distant, and as the dip of the ore zone at Mercur is to the east, it seems reasonable to believe that the intervening ground between

the two camps is one vast sea of gold-bearing rock.

The lodes are strongly mineralized and the company has just taken from their ground, the Monitor company has obtained assays ranging from \$120 to \$720 in gold to the ton, and these assays were taken from the ore, as by the use of the cyanide process of reduction, \$5 ore is pay ore, as the mineral can be treated at a cost of \$1 per ton, which includes all expenses incident upon its extraction from the mine, and it is believed that at no great depth a large body of good milling ore will be uncovered.

The capitalization of the Monitor Gold Mining and Milling company has been placed at \$50,000 shares of which were set aside as working capital or treasury stock, while the personal stock, 200,000 shares, was pooled, thus showing the faith and confidence the shareholders had in the future of the property. Of the treasury stock, 5,000 shares have been sold at 10 cents a share, and the balance will be sold at 20 or 25 cents, subject to the discretion of the board of directors. The first block of stock was taken readily at the figure quoted, the company feel no apprehension but that they can obtain the money required for the development of the property.

The officers and directors of the company are O. P. Peterson, president; J. C. Glids, treasurer; A. J. Davis, secretary, and D. N. Straup.

Peepstone, with the other mining districts in Utah, is on the eve of experiencing a great mining boom, and companies have been organized for the development of its mineral resources, and by early summer we shall expect to hear of a number of rich strikes having been made there.

TWO NEW COMPANIES.

The Mignon and South Sunshine Incorporated.

The following articles of incorporation were filed with the county clerk yesterday:

The Mignon Gold Mining company has been capitalized at \$200,000, in shares of \$5 each, and held by the following incorporators: George F. Sprague, 60,000 shares; W. C. Stoddard, Peter Myers, Nelden, 30,000 shares; E. H. Alkire, E. H. Nelden, 30,000 shares. The company incorporated the Golden group of claims in Parley's canon, located on the north side of the mouth of the canyon. Nelden has been elected president, H. Alkire, secretary, and W. C. Stoddard, treasurer, and George F. Sprague, treasurer.

The South Sunshine Gold Mining and Milling company, organized by N. Fitzhugh, L. E. Bamberger, A. Y. Schwartz, James Johnston, Elmer R. Jones and others, has been capitalized at \$100,000 in shares of \$5 each, and the property owned by the corporation consists of the Moonlight, the New Moon, the Moonlight and the Donald mining claims in Camp Floyd district. H. Fitzhugh is president, James Johnston, secretary, and Joseph Lippman secretary and treasurer.

NATURE'S SECRET REVEALED.

An Australian's Experience With the Deposition of Gold.

An exhibition of the greatest interest to mineralogists and practical miners in relation to the much argued question as to how gold was originally deposited in auriferous quartz will shortly be seen at the county fair, when a number of specimens of previously unobtainable gold stones, in which he has artificially introduced gold in interstices and on the face in such a manner as to imitate nature, even by skilled experts. Some of these specimens were shown privately to several distinguished mineralogists, who expressed great surprise at the remarkable character of the exhibition.

The discovery who years ago had gold could be induced to deposit his mineral salt to the metallic state on any suitable base, such as a sulphide, iodide or other mineral, and he has obtained some extraordinary results. He has, for example, found gold in the shape of a most natural-looking specimen of auriferous quartz from stone which previously had been supposed to be a piece of fool's gold. Moreover, the gold, which penetrates the stone in a thorough manner, assumes some of the more usual natural forms.

In one specimen shown the gold not only appears on the surface, but penetrates to the heart of the stone, and is proved by breaking. One needs hardly point out the importance of the exhibition to the miner, who is in quest of gold, or to the geologist, for having found how the much desired metal may have been deposited in its matrix, the knowledge is thereby suggested that it may be economically extracted therefrom.—The Edinburgh Scotsman.

POLLOCK'S LETTER.

His Weekly Review of the Mining Share Market.

James A. Pollock will say in his weekly mining share market letter, under date of March 6, 1896:

The general stock market is still advancing. There was some indication of weakness in spots, but it was of a flimsy character. The few exceptions to this rule only serve to make trading more healthy and to prevent over-speculation; altogether this market is considered the best in the country for legitimate mining securities and will doubtless continue to maintain its present high character.

Altax just about held its own, selling around \$1. Much of this stock is being made from the mines. Alliance was weak, but it is expected to advance slightly better figures than during the previous week.

With the settlement of the Bogan dividends came an increased inquiry for the stock. Work to be done on the properties, an assessment of 10 cents per share having been levied. It would not cause any great amount of surprise among the well posted if the Bullion-Bock stock had advanced \$5.75. There being some heavy payements to make and considerable development work to do. The mines are putting out well. The stock showed a very creditable advance in price over the former week's figures, and inquiry increased materially.

Centennial-Eureka paid its usual double special dividend of \$1 per share on the first of the week, and the regular double will come on the 15th. There was great inquiry for the stock and bids of \$88 brought out little stock. As a matter of fact there is very little of this security for sale under \$75. Dalton has made contracts for considerable development work recommended by the engineers who visited the properties last week. It is expected that the new work will put the mines in shape for production. The stock was slightly shaded again. Daly has not declared its dividend yet, but the stock held up well. Daly-West was in good demand, with not very great amount of the stock offered under \$6.75. The mines of the company are showing up better than ever before. Outside inquiry for the stock was heavy. Eureka was doing in the stock market. The mill is doing good work for consideration.

Horn Silver was fairly active. Nothing has been heard from the east regarding the quarterly dividend of the company, and stockholders expect that it will be paid in the near future. The present month. Development work in the properties is being pushed and should open up a great stretch of rich silver territory. The annual report for 1895 shows that the company has \$744 cash on hand, while it has due from outside sources the sum of \$574,453. The

receipts for the year aggregate \$414,287.

Little Pittsburg was considerably weaker, selling down again as low as 24 cents. Mammoth was very strong and in good demand. The company has just made a 100-ton shipment of very high grade ore from the lower levels. Mercur (Mammoth) showed some activity. The mine improvements are practically completed. Mercur was strong above \$7.50. The regular dividend will be declared on the 15th, and paid on the 20th. Ontario continued on the 4 1/2 grade, there being little of the stock offered and that little is quickly absorbed. Silver King will pay its usual dividend of \$2.50 tomorrow. The stock is held very firmly above \$15. Development in the mines of the company are daily adding immense values to the properties.

Sunshine was somewhat stronger, selling at \$3.30 again. The reports from the properties are of the best, the mill doing good work and the shipments of product being regular. It is expected that the capacity will be witnessed—Mercur Miner.

F. W. Rose reports the sale of a group of three claims in Camp Floyd district to Ogden parties. The group he located near the Little Pittsburg property, and complete the J. C. P. Belle Golden and the Olio lodes. Three thousand dollars was the consideration named in the deeds. Mr. Rose went to Ogden yesterday for the purpose of closing up a deal of larger proportions.

Francis C. Glids, the popular hotel druggist, declares that it is his intention some time next month to do a tour of the district, and he will be gratified to see a crowd gathered to see "what he had in his sack."

To a Herald representative Mr. Alexander stated that he had just returned from a long prospecting trip into the localities mentioned, and that during his absence he had made sixteen mineral locations, some of which he believed to be of great value.

In Dugway Mr. Alexander found strong ledges of silver-lead ore, and the samples he brought in surface croppings looked very much like shipping ore. He also located large ledges of gold quartz, and the rock he exhibited yesterday would all pay, showing the existence of free gold in paying quantities. The Sawtooth ore body, in the Dugway district, is now showing silver and lead, while others resembled very closely the ores of Camp Floyd district.

Mr. Alexander made several tests on the south side of the great corner of Spring City, thence east to the east base of the mountain, and thence south to a point directly east of the place of beginning, thence west to place of beginning, and he expects to have one or two paying mines in operation.

A PROSPECTOR RETURNED.

S. H. Alexander Brings Ore Samples From Dugway, Drum and Sawtooth.

S. H. Alexander, of Mill Creek, drove into the city yesterday with his wagon well loaded with ore samples from Dugway, Drum and Sawtooth Mining districts, and when he stopped at McVicker's saloon a crowd gathered to see "what he had in his sack."

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Ore and Bullion.

The ore and bullion receipts yesterday were as follows:

Walker Bros. 17 bars Alice bullion, valued at \$14,425.

Commercial national bank, gold and silver bars 100.

Wells, Fargo & Co., bullion, \$3,415.

T. R. Jones & Co., ore, \$5,200; bullion, \$5,100.

Decker & Co., Hanauer bullion, \$3,800; ore, \$3,000; cyanide, \$4,300.

Silver and Lead.

Bar silver was quoted yesterday at 68 1/2 cents; lead, \$3.05; casting copper, 10 1/2 cents.

Bank Clearings.

The clearings of the associated banks yesterday were \$214,778. For the same day last year they were \$233,413.

Ore and Bullion Shipments.

The ore and bullion shipments out of the state for the week ending March 5, 1896, were as follows:

Twenty-four cars of bullion, aggregating 912,776 pounds.

Nine cars of copper matte, 407,980 pounds.

Three cars of nine cars of silver and lead ores, 2,374,110 pounds.

Mining Notes and Personalities.

Colonel E. A. Wall and J. R. Black came in from Mercur last night.

J. J. Brown, who is in from Sunshine, says that the Sunshine is a great success.

Captain William Davidson, foreman of the Niagara tunnel, was in from Bingham yesterday.

A. N. Holdaway, of Provo, who is interested in Camp Floyd mines, was in the city yesterday.

The Nast Mining and Milling company has a shipment of ore en route from its Bingham mine.

The Searchlight Mining company, which is operating near Sunshine, will soon put in a new hoist.

W. E. Ercanbrack, of Goshen, Utah, has made application for membership in the mining stock exchange.

The Herald is informed that Colorado capitalists are negotiating for the purchase of the Utica mine, near Mercur.

D. P. Felt, the versatile editor of the Springfield Independent, was a visitor at the stock exchange yesterday, the guest of Dr. G. W. Shores.

The Herschel Gold Mining company, having disposed of a block of its treasury stock at 10 cents a share, are now making another issue at 15.

Will Griffiths obtained a thirty-day option yesterday on 30,000 shares of Segregated Mercur Gold Mining company's stock at 25 cents a share.

The Mart parties who are running a tunnel just east of the Bullion-Paris are reported to have struck a vein of good mineral.—Ephraim Enterprise.

The shipment of second class ore from the Four Aces mine at Silver City, Tintic, amounted to 25 cars, valued at 190 per cent lead and 80 cents in gold to the ton.

Hon. W. R. Myers of Indiana, ex-secretary of state, expects to visit Salt Lake about the 15th for the purpose of looking up our unrivaled mineral resources.

John Meteer, the poetical editor of the Richmond Advocate, was in the city yesterday and reports that in his neck of woods considerable activity in mining matters is observable.

The owners of the Great Dream are laboring diligently on their incline, which is now in about 150 feet. They expect to sink a main body of ore in a short time.—Ephraim Enterprise.

T. S. Jones, superintendent of the Marion mines, who has been in the city since Monday, leaves for the mine this morning. According to Mr. Jones, the Marion mines are doing well, and is destined to make a great record in the future.

George E. Blair returned Wednesday night from his Mercur trip, and reports that the King property is looking fine. Mr. Blair will now have his handbook on Mercur mines in the hands of the printer. It will prove a valuable reference book.

The Good Luck claim is fulfilling all the expectations of its owners. The vein is showing up better as development progresses and the ore increases in value more rapidly than was expected. The shaft is being sunk as rapidly as possible and the company expects

soon to strike pay ore.—Ephraim Enterprise.

A small portion of the pulp from the rich gold samples from the Skull Valley company has just been assayed yesterday by J. W. Curry by fire assay, and showed a value of \$1,821.02 to the ton in gold. This was hardly a fair test, however, as the quantity assayed was too small for satisfactory results.

George Arthur Rice, who has been in the city for several days past on business connected with the Sevier mine in Plute county, left for Denver last night. Mr. Rice expects to return within thirty days, when it is expected that work will begin in the construction of the new mill for the Sevier mine.

There are now five cyanide reduction plants in the Camp Floyd mining district, and the capacity for the treatment of ore between 700 and 800 tons per day, of twenty-four hours. It is safe to predict that within a year the number of mills will be doubled, and the corresponding capacity will be witnessed—Mercur Miner.

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The Herald is informed that Colorado capitalists are negotiating for the purchase of the Utica mine, near Mercur.

D. P. Felt, the versatile editor of the Springfield Independent, was a visitor at the stock exchange yesterday, the guest of Dr. G. W. Shores.

The Herschel Gold Mining company, having disposed of a block of its treasury stock at 10 cents a share, are now making another issue at 15.

Will Griffiths obtained a thirty-day option yesterday on 30,000 shares of Segregated Mercur Gold Mining company's stock at 25 cents a share.

The Mart parties who are running a tunnel just east of the Bullion-Paris are reported to have struck a vein of good mineral.—Ephraim Enterprise.

The shipment of second class ore from the Four Aces mine at Silver City, Tintic, amounted to 25 cars, valued at 190 per cent lead and 80 cents in gold to the ton.

Hon. W. R. Myers of Indiana, ex-secretary of state, expects to visit Salt Lake about the 15th for the purpose of looking up our unrivaled mineral resources.

John Meteer, the poetical editor of the Richmond Advocate, was in the city yesterday and reports that in his neck of woods considerable activity in mining matters is observable.

The owners of the Great Dream are laboring diligently on their incline, which is now in about 150 feet. They expect to sink a main body of ore in a short time.—Ephraim Enterprise.

T. S. Jones, superintendent of the Marion mines, who has been in the city since Monday, leaves for the mine this morning. According to Mr. Jones, the Marion mines are doing well, and is destined to make a great record in the future.

George E. Blair returned Wednesday night from his Mercur trip, and reports that the King property is looking fine. Mr. Blair will now have his handbook on Mercur mines in the hands of the printer. It will prove a valuable reference book.

The Good Luck claim is fulfilling all the expectations of its owners. The vein is showing up better as development progresses and the ore increases in value more rapidly than was expected. The shaft is being sunk as rapidly as possible and the company expects

Ore and Bullion.